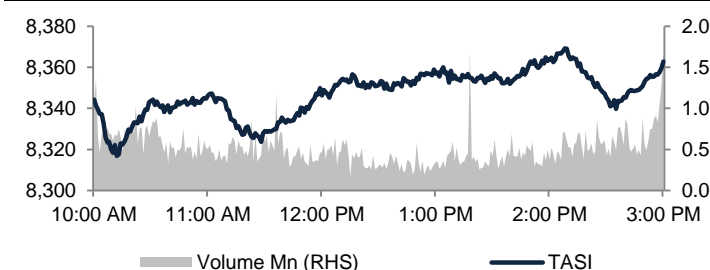


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,353	8,370	8,317	0.1	6.7
NomuC	6,998	7,036	6,583	4.7	151.9

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	5,446	0.4	12.3	20.7
Materials	5,131	0.7	(2.3)	15.9
Capital Goods	4,316	0.9	10.6	-19.2
Commercial Service	4,655	0.8	12.5	19.8
Transportation	4,255	0.8	22.4	25.2
Consumer Durables	3,478	2.7	(5.1)	-83.9
Consumer Services	3,899	0.5	32.3	337.0
Media	8,804	(1.5)	(13.5)	49.9
Retailing	7,550	(0.4)	10.0	35.4
Food & Staples	6,607	0.5	11.2	26.1
Food & Beverages	4,309	0.6	10.8	64.5
Healthcare	3,746	1.4	(0.3)	19.6
Pharma & Bio Tech	3,602	(0.2)	(7.1)	25.1
Banks	8,123	(0.2)	12.6	14.5
Diversified Financials	3,287	0.9	(5.5)	-26.4
Insurance	4,519	0.1	8.2	85.7
Telecom	6,445	(0.6)	19.2	33.6
Utilities	4,430	(0.1)	31.5	229.6
REITs	4,149	0.9	14.5	18.2
Real Estate	3,036	0.0	(5.9)	22.0
Software & Services	4,989	(0.2)	N.A.	N.A.

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,367	8,276	8,129	5.98

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	-	-	-
Previous week	21.9	971.8	897.6

Top Gainers

Company	Price	Change%
ALSORAYAI	31.70	9.9
BCI	24.60	7.2
LAZURDE	15.94	6.3
METLIFE AIG ANB	21.06	5.7
JAZADCO	11.72	5.0

Top Losers

Company	Price	Change%
SPM	24.74	-5.8
NCLE	28.35	-2.2
AICC	17.96	-1.9
SHAKER	11.00	-1.8
YANSAB	55.50	-1.8

Top Weighted Companies

Company	Price	Change%
Al Rajhi	65.20	0.0
Saudi Aramco	35.35	0.4
NCB	49.05	-0.1
SABIC	93.30	1.3
STC	101.40	-0.8

Major Economic News

- According to a report, Saudi Arabia has seen a positive shift in hotel performance due to Saudi Vision 2030. Occupancy level in Riyadh hotels rose 34.6% Y/Y last month to 82.8%, while hotel RevPAR surged 49.5% Y/Y to SAR 568.2. The average daily rate (ADR) also increased by 11.1% Y/Y to SAR 685.9 last month. (Source: Argaam)
- The Saudi Cabinet and the Saudi Energy Efficiency Center (SEEC) directed government entities to submit a mechanism for raising efficiency of their fuel consumption. (Source: Argaam)
- Saudi Minister of Labor and Social Development Ahmed Al-Rajhi approved the implementation of Saudization guidelines in all jobs generated from contracts awarded by government agencies and companies in the operation and maintenance sectors. (Source: Argaam)

Major Corporate News

- Mulkia Investment Co. completed the ownership transfer of the First Room Hotel Apartments to Mulkia Gulf Real Estate REIT fund. Following the ownership transfer, the property will be leased for 10 years to First Room Hotel Co. with a net annual return of 10% of the acquisition price. The lease will be secured by 10 promissory notes. (Source: Argaam)
- Saudi Marketing Co. (Farm Superstores) renewed credit facility agreement with Banque Saudi Fransi amounting to SAR 112mn. The amount will be used to finance the working capital and cover the capital expenditures of the new branches. The duration of the agreement is from December 8, 2019 to January 31, 2021 and the company has submitted a promissory note as a guarantee for it. (Source: Argaam)
- The CMA approved a request by Musharaka Capital Co. to float Musharaka Murabahat & Sukuk Fund in an IPO. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange increased 0.1% to 8,353.1 on Thursday. The value traded stood at SAR 3.5bn (down 15.8% over previous day), while the advance-decline ratio stood at 130/55. The parallel market index increased 4.7% to 6,998.4 points. The value traded stood at SAR 19.8mn (down 25.3% over previous day). Most sectors in the main market ended in the green. Consumer Durables and Healthcare (up 2.7% and 1.4%, respectively) advanced the most; Media and Telecom (down 1.5% and 0.6%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,765	-0.3	3.2	9.3
Abu Dhabi (ADX)	5,050	-1.0	0.4	2.8
Kuwait (KSE)	4,896	0.3	2.7	3.3
Qatar (QE)	10,426	-0.2	2.7	1.2
Oman (MSM)	3,866	-0.2	-4.9	-10.6
Bahrain (BSE)	1,604	0.1	5.0	19.9
Egypt (EGX30)	13,885	1.0	0.3	6.5

International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	28,645	0.1	2.1	22.8	20.8
Nasdaq	8,771	-0.1	4.4	38.6	28.4
S&P 500	3,240	0.0	3.2	29.2	23.2
FTSE 100	7,645	0.2	4.1	13.6	16.0
Germany DAX 30	13,337	0.3	0.8	26.3	17.9
France CAC 40	6,037	0.1	2.2	27.6	19.9
Japan Nikkei 225	23,838	-0.4	2.3	19.1	18.7
Hong Kong Hang Seng	28,225	1.3	7.1	9.2	11.3
China Shanghai Composite	3,005	-0.1	4.6	20.5	12.0
Australia ASX 200	6,822	0.4	-0.4	20.8	17.8
India Sensex	41,575	1.0	1.9	15.3	23.3

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	70.9	0.9	6.8	30.8
Brent Crude (\$/bbl)	68.2	0.4	9.2	26.7
Texas crude (\$/bbl)	61.8	0.1	6.3	36.8
Natural Gas (\$/mmbtu)	2.16	-5.9	-5.4	-26.6
Gold (\$/oz)	1,510	-0.1	3.2	17.8
Silver (\$/oz)	17.8	-0.7	4.3	14.7
Steel (\$/ton)	585	0.0	6.4	-18.9
Iron Ore (CNY/MT)	680	0.8	2.5	25.7
Wheat (\$/bu)	556	1.3	1.6	10.5
Corn (\$/bu)	390	0.4	5.1	4.0
Sugar (\$/lb)	13.5	0.7	4.6	12.6
SMP* (EUR/MT)	2,570	0.0	-0.4	42.0

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	1.961	0.0	5.5	-84.7
Saudi Arabia (SAIBOR)	2.236	0.0	-0.1	-73.9
UAE (EIBOR)	2.198	6.1	9.9	-63.9
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.250	5.0	-5.0	-65.6
Bahrain (BHIBOR)	2.667	0.0	-10.0	-128.3

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of December 27, 2019

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi decreased 0.3% and 1.0%, respectively. Egypt, Kuwait and Bahrain rose 1.0%, 0.3% and 0.1%, respectively; while Oman and Qatar declined 0.2% each.
- According to the Energy Information Administration (EIA), oil inventories in the US decreased 5.5mn barrels (prior: down 1.1mn) to 441.4mn in the week ended December 20. Distillate inventories dropped 0.2mn barrels (prior: up 1.5mn) to 124.9mn, while gasoline inventories rose 2.0mn barrels (prior: up 2.5mn) to 239.3mn. (Source: Econoday, Reuters)
- According to Baker-Hughes, the rig count in North America dropped considerably to 904 in the week ended December 27 from 962 a week prior. The count in the US fell to 805 from 813 and to 99 from 149 in Canada. The count in the Gulf of Mexico declined to 23 from 24 a week prior. (Source: Econoday)
- Oil prices rose 0.4% on Friday nearing its 3-month peak after a report from the EIA showed a higher-than-expected decline in US crude oil inventories.
- Gold prices largely traded flat on Friday (down 0.1%) amid subdued global activity towards the year end.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	96.9	-0.6	-1.4	0.8
Euro	1.12	0.7	1.5	-2.6
Japanese Yen	109.4	-0.2	-0.1	-0.1
Sterling Pound	1.31	0.6	1.1	2.5
Chinese Yuan	7.00	0.0	-0.5	1.7
Indian Rupee	71.4	0.2	-0.4	2.7
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	-0.1	-0.2	0.0
Omani Rial	0.38	-0.1	-0.1	0.0
Bahraini Dinar	0.38	-0.1	-0.1	0.0
Egyptian Pound	16.00	0.0	-0.4	-10.4

Corporate Calendar

Date	Company	Event
29 th Dec	QACCO	Cash Dividend Distribution
30 th Dec	Arabian Centres	Cash Dividend Distribution
31 st Dec	SCC	EGM
31 st Dec	Anaam Holding	EGM
02 nd Jan	Tabuk Cement	EGM
05 th Jan	Al-Etihad Insurance	OGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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